APPENDIX III.

Statement of Talukwar abstract for the month of ..... 192 .

Taluk	Opening balance on 1st day of the month	Credits during the month	Debits during the month	Closing balance on last day of the month	Remarks

Loan to House-building Co-operative Societies at T.-Narsipur, Talkad and Ramnathpur.

READ—

Government Order No. I. C. 2271-5—C. S. 29-24-2, dated 26th September 1924, sanctioning an allotment of one lakh of rupees for financing House-building Co-operative Societies in Shimoga and Nanjangud to relieve the distress caused by the floods.

2. Letter No. O. C. 118-24, dated 1st November 1924, from the Deputy Commissioner, Hassan District, stating that in connection with the formation of the new extension at Ramnathpur, necessitated by the destruction of houses during the recent heavy floods, a co-operative Building Society has been organised at the place and recommending the grant to the Society of a loan of Rs. 10,000 on certain conditions.

3. Letter No. O. C. 166,—24-25, dated 2nd November 1924, from the Deputy Commissioner, Mysore District, forwarding the resolution of the District Flood Relief Committee requesting that loans may be granted to House-building Co-operative Societies organised in the Government Order read above and recommending grant of loans to the House-building Co-operative Societies that may be organised at T.- Narsipur, Sosale, Gargeswari and Talkad.

4. Letter No. 2139—C. S., dated 15th November 1924, from the Registrar of Co-operative Societies in the matter.

ORDER NO. I. C. 4585-89—C. S. 29-24-8, DATED 9TH JANUARY 1925.

Government are pleased to sanction a sum of Rs. 20,000 for grant of loans to House-building Co-operative Societies in T.-Narsipur and Talkad and Rs. 5,000 to a Society at Ramnathpur, after the Societies are formed and organized on a proper basis and the Registrar of Co-operative Societies certifies to that effect.

The loans will bear interest at 4 per cent per annum and will be repayable in ten years.

2. In regard to other places for which grants had been asked for by the Deputy Commissioner, Mysore, Government consider that the requirements of such places can be met adequately by the grant of Takavi Loans.

K. V. ANANTARAMAN,
Secretary to Government,
Revenue Department.

Income Tax Department.

READ—

Letter No. C. 42, dated 15th October 1924, from the Commissioner of Income Tax in Mysore, submitting the report on the administration of the Income Tax Department during the year 1923-24.

ORDER NO. FL. 4129-38—I. T. 6-24-7, DATED 20TH JANUARY 1925.

The Regulation and the Rules thereunder.—The new Income Tax Regulation, V of 1923, having come into force with effect from the 1st of July 1923, a new set of rules was framed and issued under the new Regulation.

2. *Working of the Regulation.*—The following measures were sanctioned during the year to improve the working of the Income Tax administration and to remove some of the hardships complained of by the public:—

(i) The services of the two temporary Inspectors appointed under Government Order dated 6th February 1924 to assist the Deputy Commissioners in Income Tax work in important Commercial Centres were continued throughout the year;

(ii) Two Accountants of the Office of the Deputy Commissioner of Income Tax for the Cities and Taluks of Bangalore and Mysore were deputed for 6 months to check the Income Tax accounts in mofussil offices and also to train the officials of those offices in checking the accounts produced by assessees;

(iii) Income Tax Officers were instructed to waive the penalty imposed for failure to pay the tax in time, if the full amount of the tax due was paid within 60 days from the date of service of the notice of demand;

(iv) Instructions were issued as regards the procedure to be adopted in the hearing and disposal of Income Tax petitions and appeals as also in the examination of accounts with a view to minimise inconvenience to assessees.

3. *Results of Working.*—The total number of individual assessees during the year was 4,819 as against 4,627 in the previous year, while the number of Companies and Firms remained the same.

The total demand during the year including arrears of previous years on account of Income Tax amounted to Rs. 14,74,436 as against Rs. 18,32,845 in the previous year of which Rs. 9,99,948 was collected against Rs. 14,05,000.

The collections under Super-tax during the year amounted to Rs. 5,48,293 of which all but Rs. 1,960 was contributed by Companies.

There was a fall of about 1¼ lakhs in the collection of Income Tax from Companies on account of reduction in the assessable income of the Gold Mining Companies due to the decision of the Chief Court in certain cases referred to them under the Income Tax Regulation. The explanation given for the comparatively poor collections in other cases is that the work of assessment for the year under the new Regulation was completed in the majority of cases only at the end of the official year so that the collections in respect of these demands could not be made before the close of the year. This is hardly satisfactory. The attention of the Income Tax Commissioner is invited to the orders already issued about making arrangements to start and complete the assessment work of each year in good time for the full demand being recovered as far as possible before the close of the year and he is requested to see that these instructions are strictly followed by all Income Tax Officers during the current year.

4. Government are glad to observe that the Commissioner of Income Tax inspected offices of all the Deputy Commissioners and a few Sub-Division Offices during the year and the Deputy Commissioners inspected all the offices under them.

K. V. ANANTARAMAN,
Secretary to Government,
Revenue Department.

FINANCIAL SECRETARIAT.

Surrender value on policies.

READ—

Letter No. 9040, dated the 27th December 1924, from the Secretary, Insurance Committee, reporting the resolution regarding payment of surrender value passed by the Insurance Committee at its meeting held on the 20th December 1924, and requesting sanction for adding a note as under, to Rule 19 of the Public Branch Rules.

"No surrender value will be paid on policies which have not been on the books of the Insurance Office for at least a period of one year.

ORDER NO. FL. 4291-2—G. F. 36-24-18, DATED 27TH JANUARY 1925.

Approved.

M. N. KRISHNA RAO,
Financial Secretary to Government.